

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 28, 2001

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	4 1/4%	Issue Date:	April 02, 2001
Series:	N-2003	Dated Date:	March 31, 2001
CUSIP No:	9128276V9	Maturity Date:	March 31, 2003

High Yield: 4.300% Price: 99.905

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 4%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.23224 per \$1,000 must be paid for the period from March 31, 2001 to April 02, 2001.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 29,578,820	\$ 9,875,815
Noncompetitive	1,131,090	1,131,090
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SUBTOTAL	30,709,910	11,006,905 1/
Federal Reserve	3,666,667	3,666,667
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TOTAL	\$ 34,376,577	\$ 14,673,572

Median yield 4.285%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.240%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

BID-TO-COVER RATIO = 30,709,910 / 11,006,905 = 2.79

NO FIMA NONCOMPETITIVE BIDS WERE TENDERED IN TODAY'S AUCTION. THE STRIPS MINIMUM AMOUNT FOR THIS NOTE IS \$1,000.

1/ Awards to TREASURY DIRECT = \$912,123,000

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